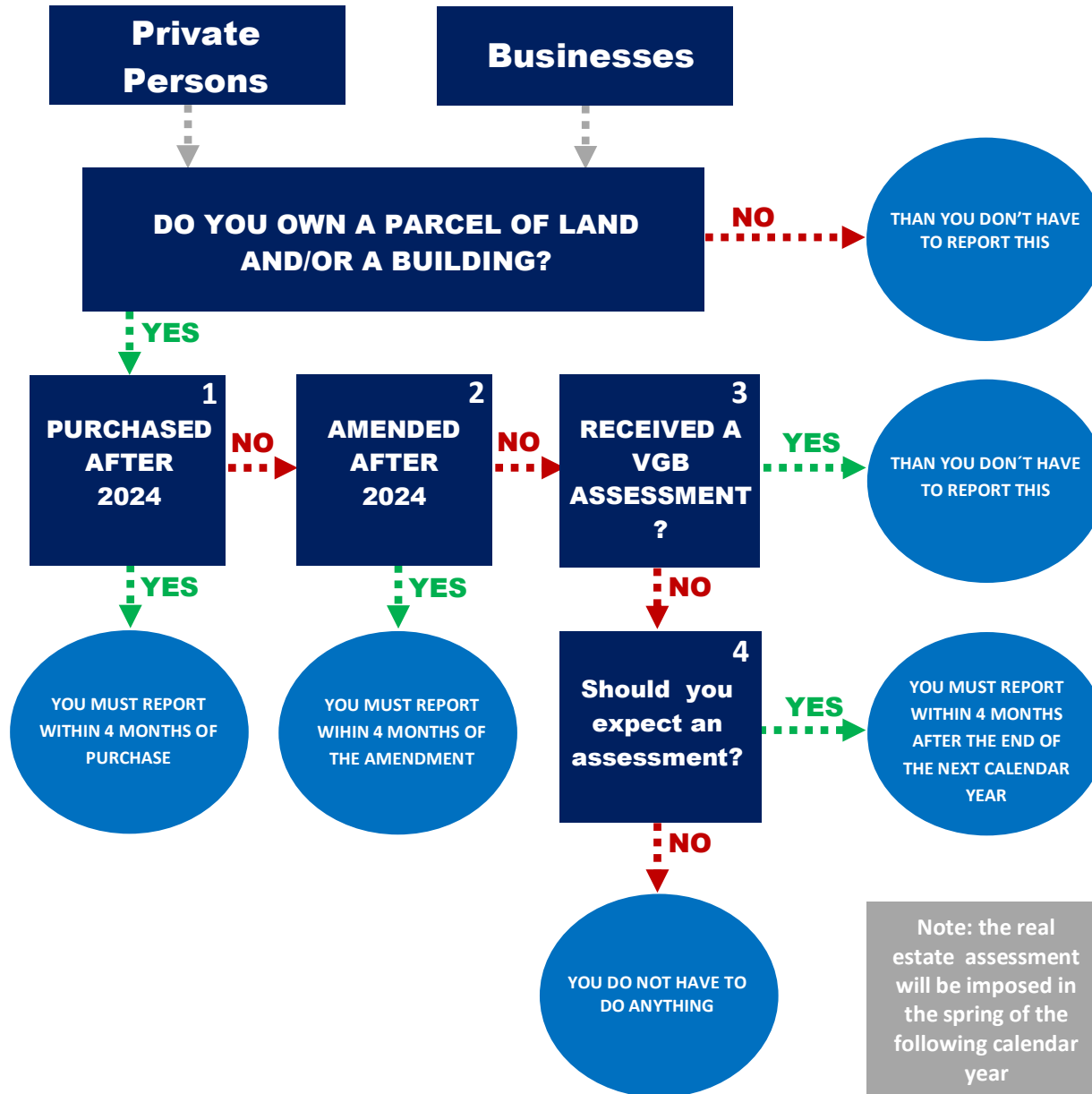


NOTIFICATION REQUIREMENT REAL ESTATE



EXPLANATION NOTIFICATION REQUIREMENT REAL ESTATE

A purchase made after 01-01-2024 refers to acquiring a right of enjoyment of a property based on:

1

- Ownership,
- Possession or
- Limited right.

A change made after 01-01-2024 refers to a change made to a property after 01-01-2024 through:

2

- Construction,
- Renovation,
- Improvement,
- Demolition or
- Destruction.

Note: if you are exempt from real estate tax and one of the above-mentioned situations applies, this does not release you from the notification requirement.

3

Note: the real estate tax assessment 2023 will be levied in the spring of 2024. This means that the assessment will be imposed one year later.

4

You are required to expect a real estate tax assessment, unless you are entitled to exemption. You may for instance be entitled to exemption if one of the following applies:

- Immovable property forming part of an "IB onderneming" (company subject to income tax rules),
- Undeveloped land of which the owner is resident of Bonaire, St. Eustatius or Saba,
- Own home used by a taxpayer as his principal residence.